

Proposed Amendments to the SGX-ST Rules

Legend: Proposed amendments are marked in blue, with deletions struck-through and insertions underlined.

PROPOSED RULE AMENDMENTS

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Chapter 4 Operational Requirements

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4.35A Application of CDP Depository Rules to Trading Members

4.35A.1

This Rule shall not apply to a Remote Trading Member.

4.35A.2

Rule 6.8 of the CDP Depository Rules shall apply to Trading Members in the manner stated therein.

Schedule A – SGX-ST Rules

Rule Violation		Whether composition may be offered	Composition amount that may be offered by SGX-ST, where SGX-ST has determined the Trading Member, Chief Executive Officer and/or Trading Representative to be liable									Mandatory minimum penalty imposed by the Disciplinary Committee
Rule Chapter /Number	Brief Description of Rule		Trading Members (or Designated Market Maker, where applicable)			Chief Executive Officer			Trading Representatives (or Market Making Representative, where applicable)			
			1st Violation	2nd Violation	3rd Violation	1st Violation	2nd Violation	3rd Violation	1st Violation	2nd Violation	3rd Violation	
Chapter 4 – Operational Requirements												
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4.35A	Application of CDP Depository Rules to Trading Members											
4.35A.2	Trading Member (other than a Remote Trading Member) to comply with Rule 6.8 of the CDP Depository Rules.	Compoundable	\$2,000 – \$4,000	\$4,000 – \$7,000	\$7,000 – \$10,000	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.